



***If you take money out of your IRA, you must pay taxes on it  
...right?***

***...wrong!***

***If you make a VNA & Hospice gift from your IRA***

***...you pay no tax!***

**In 2008 and 2009, if you are at least age 70 ½, you can make gifts of up to \$100,000 from your IRA assets... without paying taxes on the distribution!**

Here are some commonly asked questions about IRA giving to VNA & Hospice through the CCVNA Foundation:

**QUESTION:** *Do I still have to take out my minimum required distribution?*

**ANSWER:** In most cases, your gift distribution counts toward your minimum required distribution from a traditional IRA without worry about normal deduction limitations, additional taxes on Social Security benefits, state income taxes, or other adverse tax consequences that might otherwise apply.

**QUESTION:** *Are there any special procedures to make sure I receive all the benefits of this new law?*

**ANSWER:** Yes, it is important that your tax-free gifts not be withdrawn by you, but instead be distributed directly from your IRA to a qualified charity such as the CCVNA Foundation. Check with your IRA administrator or other advisors for more information.

**QUESTION:** *Are there any other requirements?*

**ANSWER:** Gifts must otherwise fully qualify for the charitable deduction, which VNA does. Gifts generally may not be made to a private family foundation or advised fund, and cannot be used to fund a charitable remainder trust or gift annuity.

**QUESTION:** *Can directing a portion of my IRA or other retirement assets to CCVNA Foundation later, as part of my estate plan, also help save taxes?*

**ANSWER:** Yes. Funds remaining in your retirement accounts at death are considered part of your estate for federal tax purposes and could easily be subject to estate taxes. Unlike most other assets left to heirs, any retirement funds that remain after payment of estate taxes will also be subject to income taxes. Designating gifts to CCVNA Foundation from retirement funds and leaving *other* assets to loved ones ensures that no estate or income taxes will be due on any balance remaining in retirement accounts.

*Continued...*

**QUESTION:** *Can I leave assets in my retirement plan to the CCVNA Foundation only on the condition that other heirs have already been provided for?*

**ANSWER:** Yes. You can designate that a specific amount go to any number of heirs before any remaining funds go to charity. Or you can provide for charitable gifts only in the event your spouse or other heirs do not survive you.

**QUESTION:** *How do I make a charitable gift from my retirement account?*

**ANSWER:** It is a simple process. Ask the administrator of your IRA plan for a Change of Beneficiary form. You can then designate CCVNA Foundation as a beneficiary to receive all or a part of your retirement plan assets under any conditions you stipulate. There is normally no charge for making a beneficiary change.

To make a gift in 2008 or 2009 from your IRA to the CCVNA Foundation, please ask the administrator of your plan to designate:

**CCVNA Foundation  
PO Box 2480  
Monterey, CA 93942**

**Tax ID #  
77-0441676**

For more information about VNA & Hospice, contact

**Tina Del Piero, CFRE  
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**The nonprofit  
Visiting Nurse Association & Hospice  
has cared for your families, friends and neighbors for more than 57 years.  
Your gifts continue this vital service into the future!**